



**NEWS RELEASE**

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FOR IMMEDIATE RELEASE

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**SPOTIFY ANNOUNCES RELOCATION OF U.S. HEADQUARTERS**

*Spotify will create 1,000 new jobs at Four World Trade Center.*

NEW YORK – Spotify is moving its United States headquarters from Midtown Manhattan to Four World Trade Center. At a press conference yesterday, Gov. Andrew Cuomo announced the move will add 1,000 jobs to the 800 employees already at the office located in the Flatiron District.

All departments including the product, engineering, content, marketing, sales and legal departments will be moving to the new office building in 2018.

The move to the 378,000 square feet office space will make the Four World Trade Center the first office tower to be fully leased on the historic 16-acre World Trade Center site.

The landmark deal further solidifies downtown's position as the rising neighborhood for media, tech and creative firms. Conde Nast, Group M and Media Math have each moved to the World Trade Center and Time Inc. has moved to Brookfield Place.

"I hope Spotify's expansion sends a clear signal to the tech community that New York is open for business," said Horacio Gutierrez, Spotify's general counsel.

To incentivize Spotify's growth, Empire State Development, will provide the company up to \$11 million in "World Trade Center Rent Reduction Program rent credits," which will be available for 15 years of Spotify's lease, Cuomo said.

Cuomo announced the relocation during a press conference streamed via Facebook Live. He closed his announcement with his own official Spotify playlist.

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Spotify's primary headquarters is located in Stockholm.

For more information, please contact Samantha Moore at (404) 414-4571 or by email at [smoore@spotify](mailto:smoore@spotify).

Since 2006, Spotify has been working to give users millions of songs and media content at their fingertips. Spotify provides all genres of music and allow users to create their own playlists, aiming its products and services to a broad range of music listeners. Since the beginning, Spotify has worked to support artists in connecting directly with fans to deliver a relationship and value, while fans gain a relationship with their favorite artists. In a little over a decade, Spotify has grown substantially, with offices in 20 countries, 100 million monthly active users and 40 million paying subscribers across the globe.

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